

Elmira Urban Renewal Agency Minutes

Meeting: May 23rd, 2022

Attendance: Chairperson Mandell, Commissioner Kitching, Commissioner Stermer, Commissioner Moss, Commissioner Grasso, City Chamberlain Cattan, City Manager Collins, Secretary Miran

Absent: Commissioner Franchi

Meeting was called to order at 5:15PM, May 23rd, 2022 at City Hall, 317 East Church Street, Elmira, New York. The minutes of the previous meeting were distributed and unanimously approved by those in attendance as reported.

The Commissioners reviewed an updated Elmira Urban Renewal Agency Salary Schedule. The updated Salary Schedule was approved by the Commissioners at the May 23rd meeting, with Commissioner Grasso voting NAY.

The meeting was adjourned at 5:25 PM.

Respectfully Submitted,

Emma Miran, Secretary

**ELMIRA URBAN RENEWAL AGENCY
AGENDA**

Date: August 25th, 2022

Time: 10:30 a.m.

Place: City Hall, 317 East Church Street, Law Library

Resolution No. 2022- 14

By Commissioner __Duffy_____

Act on resolution dispensing with the minutes of the previous meeting held on May 23rd, 2022.

Resolution No. 2022- 15

By Commissioner ___Stermer_____

Act on resolution approving the Elmira Urban Renewal Agency's Budget and Financial Plan for 2021-2026.

Resolution No. 2022- 16

By Commissioner _Grasso_____

Act on resolution to adjourn.

August 25th, 2022

**ELMIRA URBAN RENEWAL AGENCY
RESOLUTION NO. 2022 - 14**

By _____Duffy_____:

RESOLVED, that the minutes of the May 23rd meeting of the Elmira Urban Renewal Agency be dispensed with and the same stand approved as printed and entered by the Secretary.

ADOPTED BY THE FOLLOWING VOTE

AYES		NAYS
X	Commissioner Stermer	
	Commissioner Moss -ABSENT	
	Commissioner Franchi -ABSENT	
	Commissioner Kitching - ABSENT	
X	Commissioner Grasso	
X	Commissioner Duffy	
X	Chairperson Mandell	

I, Emma R. Miran, duly appointed Secretary of the Elmira Urban Renewal Agency, do hereby certify that the above resolution is a true and exact copy of a Resolution passed and approved by the Commissioners of the Elmira Urban Renewal Agency on the 25th day of August 2022.

SEAL


Secretary

August 25th, 2022

**ELMIRA URBAN RENEWAL AGENCY
RESOLUTION NO. 2022 – 15**

By Commissioner Stermer :

WHEREAS, the Elmira Urban Renewal Agency has prepared a budget and financial plan for 2021-2026.

NOW, THEREFORE, it be

RESOLVED, that the attached 2021-2026 Budget and Financial Plan for the Elmira Urban Renewal Agency has been reviewed and is hereby approved and submission to the Public Accounting Reporting Information System (PARIS) is hereby authorized.

ADOPTED BY THE FOLLOWING VOTE

AYES		NAYS
X	Commissioner Stermer	
	Commissioner Moss - ABSENT	
	Commissioner Franchi – ABSENT	
	Commissioner Kitching - ABSENT	
	Commissioner Grasso -ABSTAIN	
X	Commissioner Duffy	
X	Chairperson Mandell	

I, Emma R. Miran, duly appointed Secretary of the Elmira Urban Renewal Agency, do hereby certify that the above resolution is a true and exact copy of a Resolution passed and approved by the Commissioners of the Elmira Urban Renewal Agency on the 25th day of August 2022.

SEAL


Secretary

August 25th, 2022

**ELMIRA URBAN RENEWAL AGENCY
RESOLUTION NO. 2022 - 16**

By Commissioner _____Grasso_____:

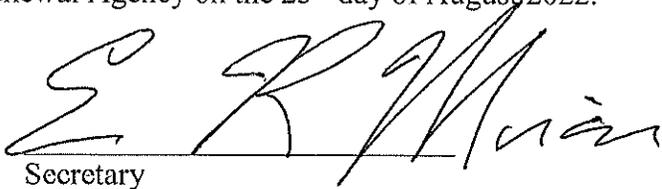
RESOLVED, that this meeting is now adjourned.

ADOPTED BY THE FOLLOWING VOTE

AYES		NAYS
X	Commissioner Stermer	
	Commissioner Moss – ABSENT	
	Commissioner Franchi – ABSENT	
	Commissioner Kitching – ABSENT	
X	Commissioner Grasso	
X	Commissioner Duffy	
X	Chairperson Mandell	

I, Emma R. Miran, duly appointed Secretary of the Elmira Urban Renewal Agency, do hereby certify that the above resolution is a true and exact copy of a Resolution passed and approved by the Commissioners of the Elmira Urban Renewal Agency on the 25th day of August 2022.

SEAL


Secretary

**BUDGET & FINANCIAL PLAN
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
<u>Operating Revenues</u>						
Charges for services	0.00	0.00	0.00	0.00	0.00	0.00
Rental & financial income	0.00	0.00	0.00	0.00	0.00	0.00
Other operating revenues	0.00	100.00	100.00	100.00	100.00	100.00
<u>Nonoperating Revenues</u>						
Investment earnings	25.00	25.00	25.00	25.00	25.00	25.00
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financial Sources	\$25.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00
<u>Expenditures</u>						
<u>Operating Expenditures</u>						
Salaries & wages	0.00	0.00	0.00	0.00	0.00	0.00
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Professional services contracts	0.00	0.00	0.00	0.00	0.00	0.00
Supplies & materials	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	0.00	100.00	100.00	100.00	100.00	100.00
<u>Nonoperating Expenditures</u>						
Payment of principal on bonds & financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest & other financing charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to other public authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants & donations	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues & capital contributions over expenditures	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00

(1) Investment Earnings: - All income earned by the Authority through investment activities. This includes interest earned from investments and bank accounts, among other sources.

(2) Other Operating Expenditures: - These can include other costs incurred by the Authority while carrying out its mission such as fixed charges. Fixed charges are periodic in nature and do not vary with the Authority's business volume. Items such as gas and electric, administrative costs, costs for rent or mortgage payments can be included here.