

BUDGET & FINANCIAL PLAN
BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023	
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
Charges for services	0.00	0.00	0.00	0.00	0.00	0.00	
Rental & financial income	0.00	0.00	0.00	0.00	0.00	0.00	
Other operating revenues	1,300.00	500.00	0.00	0.00	0.00	0.00	
Nonoperating Revenues							
Investment earnings	500.00	1,000.00	500.00	500.00	500.00	500.00	(1)
State subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00	
Federal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00	
Municipal subsidies/grants	0.00	0.00	0.00	0.00	0.00	0.00	
Public authority subsidies	0.00	0.00	0.00	0.00	0.00	0.00	
Other nonoperating revenues	0.00	0.00	0.00	0.00	0.00	0.00	
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Revenues & Financial Sources	\$1,800.00	\$1,500.00	\$500.00	\$500.00	\$500.00	\$500.00	
Expenditures							
Operating Expenditures							
Saleries & wages	0.00	0.00	0.00	0.00	0.00	0.00	
Other employee benefits	0.00	0.00	0.00	0.00	0.00	0.00	
Professional services contracts	0.00	0.00	0.00	0.00	0.00	0.00	
Supplies & materials	0.00	0.00	0.00	0.00	0.00	0.00	
Other operating expenditures	1,800.00	1,500.00	500.00	500.00	500.00	500.00	(2)
Nonoperating Expenditures							
Payment of principal on bonds & financing arrangements	0.00	0.00	0.00	0.00	0.00	0.00	
Interest & other financing charges	0.00	0.00	0.00	0.00	0.00	0.00	
Subsidies to other pulic authorities	0.00	0.00	0.00	0.00	0.00	0.00	
Capital asset outlay	0.00	0.00	0.00	0.00	0.00	0.00	
Grants & donations	0.00	0.00	0.00	0.00	0.00	0.00	
Other operating expenditures	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	\$1,800.00	\$1,500.00	\$500.00	\$500.00	\$500.00	\$500.00	
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Excess (deficiency) of revenues & capital contributions over expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

(1) Investment Earnings: - All income earned by the Authority through investment activities. This includes interest earned from investments and bank accounts, among other sources.

(2) Other Operating Expenditures: - These can include other costs incurred by the Authority while carrying out its mission such as fixed charges. Fixed charges are periodic in nature and do not vary with the Authority's business volume. Items such as gas and electric, administrative costs, costs for rent or mortgage payments can be included here.

SUMMARY STATEMENT OF NET ASSETS

2018

Assets

Current Assets

Cash & Cash Equivalents (unrestricted)	\$3,504.00
Cash & Cash Equivalents (restricted)	\$125,000.00
Other Receivables, Net	\$1,000.00
Total Current Assets	\$129,504.00

Noncurrent Assets

Restricted Cash & Cash Equivalents	\$92,457.00
Long-term Receivables	\$0.00
Other Assets	\$0.00

Capital Assets

Land & Other Non-Depreciable Property	\$0.00
Buildings & Equipment	\$0.00
Infrastructure	\$0.00
Accumulated Depreciation	\$0.00
Net Capital Assets	\$0.00
Total Noncurrent Assets	\$92,457.00

TOTAL ASSETS

\$221,961.00

Liabilities

Current Liabilities

Accounts Payable	\$0.00
Pension Contribution Payable	\$0.00
Other Post-Employment Benefits	\$0.00
Accrued Liabilities	\$0.00
Deferred Revenues	\$0.00
Bonds & Notes Payable	\$0.00
Due To City	\$125,106.00
Total Current Liabilities	\$125,106.00

Noncurrent Liabilities

Pension Contribution Payable	\$0.00
Other Post-Employment Benefits	\$0.00
Bonds & Notes Payable	\$0.00
Long Term Leases	\$0.00
Other Long Term Obligations	\$0.00
Total Noncurrent Liabilities	\$0.00

TOTAL LIABILITIES

\$125,106.00

Net Asset (Deficit)

Net Assets

Invested In Capital Assets, Net Of Related Debt	\$0.00
Restricted	\$0.00
Unrestricted	\$96,855.00
Total Net Assets	\$96,855.00

SUMMARY STATEMENT OF REVENUES, EXPENSES & CHANGE IN NET ASSETS

2018

Operating Revenues

Use Of Money & Property	\$40.00
Rental & Financing Income	\$0.00
Other Operating Revenues	\$0.00

TOTAL OPERATING REVENUE **\$40.00**

Operating Expenses

Saleries & Wages	\$0.00
Other Employee Benefits	\$0.00
Professional Services Contracts	\$0.00
Home & Community Services	\$125,013.00
Depreciation & Amortization	\$0.00
Other Operating Expenses	\$0.00

TOTAL OPERATING EXPENSES **\$125,013.00**

OPERATING INCOME (LOSS) **-\$124,973.00**

Non-Operating Revenues

Investments Earnings	\$0.00
State Subsidies/Grants	\$0.00
Federal Subsidies/Grants	\$0.00
Municipal Subsidies/Grants	\$0.00
Public Authorities Subsidies	\$0.00
Other Nonoperating Revenues	\$0.00

TOTAL NON-OPERATING REVENUE **\$0.00**

Nonoperating Expenses

Interest & Other Financing Charges	\$0.00
Subsidies To Other Public Authorities	\$0.00
Grants & Donations	\$0.00
Other Nonoperating Expenses	\$0.00

TOTAL NONOPERATING EXPENSES **\$0.00**

≡ (LOSS) BEFORE CONTRIBUTIONS **-\$124,973.00**

CAPITAL CONTRIBUTIONS **\$0.00**

CHANGE IN NET ASSETS **-\$124,973.00**

NET ASSETS (DEFICIT) BEGINNING OF YEAR **\$221,828.00**

OTHER NET ASSETS CHARGES **\$0.00**

NET ASSETS (DEFICIT) AT END OF YEAR **\$96,855.00**

SCHEDULE OF DEBT
2018

<u>State Obligation</u>	Statutory Authorization	Outstanding Start of Fiscal Year	New Debt Issuances	Debt Retired	Outstanding End of Fiscal Year
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
<u>Authority Obligation</u>					
General Obligation					
Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-State Funded					
<u>Conduit</u>					
Conduit Debt					
Debt- Pilot Increment Financing					
TOTAL:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00